



Annual Comprehensive Financial Report

June 30, 2021

Agenda

- Overview of ACFR
- Single Audit Section
- Review of Statistical Section
- Review of General Fund Financials
- Review of Fund Balance

Overview of the ACFR

- Introductory Section
- Financial Section
- Statistical Section
- Single Audit Section

- Single Audit Section
- Schedule of State and Federal Awards

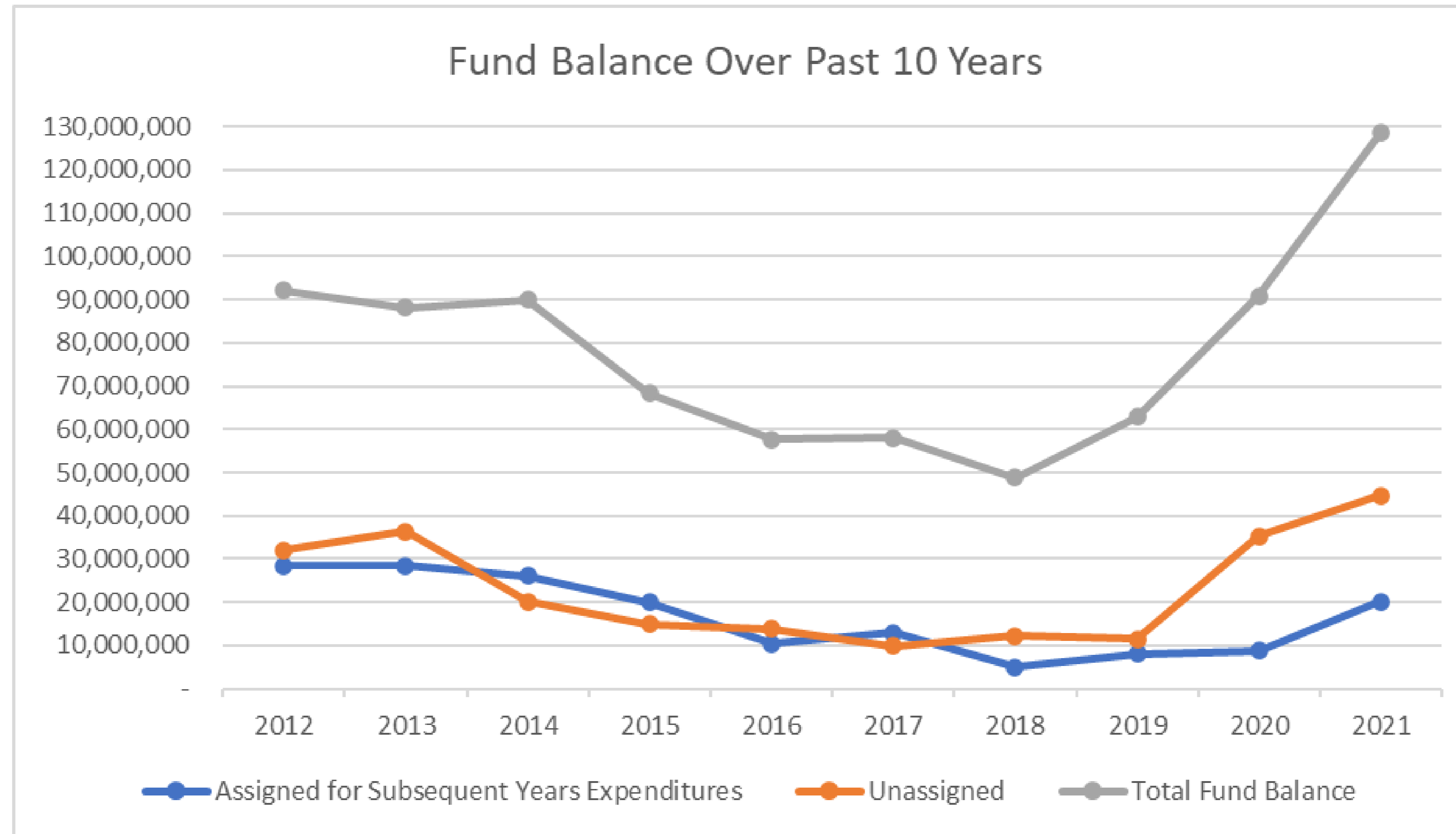
Review of Statistical Section

- Per Pupil Expenditures – Page 103
 - Total Operating verses Capital Outlay
 - Instructional Services makes up 80% of Total Operating expenditures
 - Non-Program expenditures include charter school payments
 - Local funding for charter schools:

2012	\$11,962,030
2021	\$44,286,186

Review of Statistical Section - Continued

- Fund Balance – Page 100



Review of General Fund Financials

- Revenues – Page 71
 - Excess of Revenues over Expenditures is \$42.9 Million
 - Net Change in Fund Balance is \$39.3 Million
- Expenditures – Pages 71-74
 - Contributing Factors to Expenditure Reductions
 - Spending Restrictions
 - Savings Due to School Closure
 - Savings Due to Use of Federal Funds related to COVID-19

Review of General Fund Financials

- Expenditures (Cont.)
 - Major Categories of Savings (Budget vs. Actual)
 - Substitutes - \$3.1 Million
 - Salaries and Benefits - \$8.9 Million
 - Utilities - \$6.2 Million
 - Contract Categories - \$6.6 Million
 - Supplies and Repair Parts - \$6.6 Million

Review of Fund Balance

- General Fund – Fund Balance – Page 17
- Explanation of Categories
 - Nonspendable – Inventories
 - Restricted
 - Stabilization by State Statute
 - Energy Savings Obligations
 - Assigned
 - Special Projects
 - Insurance
 - Flexible Benefit Plan
 - Subsequent Year Expenditures
 - Unassigned
 - 2.1% of Total Operating Budget
 - 8.2% of Subsequent Year's County Appropriation Budget

Local Assigned Fund Balance for Special Projects

- The amounts below are on the agenda for approval today:

Average daily membership reconciliation	\$	6,000,000
Postage for EOG		50,000
Interpreting work LLC contract		153,600
Eval and research additional tests		170,000
Applicant tracking system		150,000
Fire suppression for buses		1,800,000
CTE computers		248,000
ESCO		161,497 *
Salary exceptions		8,166
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	\$	8,741,263

* Includes Restricted for Energy Savings of \$38,680

Contribution to Local Economy

- Contribution of WCPSS to Local Economy:

Total Payroll paid	\$	1	Billion
Total Matching Retirement	\$	212	Million
Total Match Insurance	\$	114	Million
Local Refundable Sales Tax	\$	1.7	Million
State Non-Refundable Sales Tax	\$	2.9	Million
State Payroll Tax from Employees	\$	36.4	Million
Federal Payroll Tax from Employees	\$	91.2	Million

Closing

- Questions?