



Annual Comprehensive Financial Report

June 30, 2022

Agenda

- Overview of ACFR
- Single Audit Section
- Review of Statistical Section
- Review of Fund Balance
- Economic Impact

Overview of the ACFR

- Introductory Section
- Financial Section
- Statistical Section
- Single Audit Section

Single Audit Section

- Single Audit Section
- Schedule of State and Federal Awards

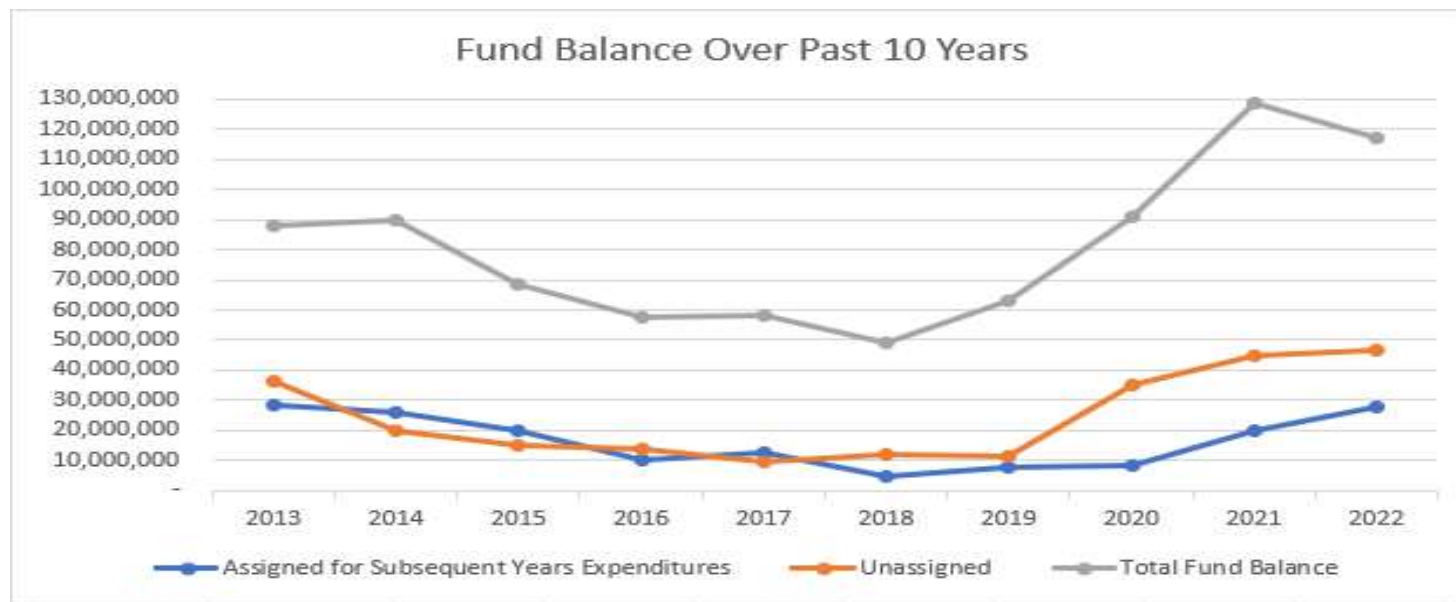
Review of Statistical Section

- Per Pupil Expenditures – Page 107
 - Total Operating verses Capital Outlay
 - Instructional Services makes up 80% of Total Operating expenditures
 - Non-Program expenditures include charter school payments
 - Local funding for charter schools:

2013	\$12,714,523
2022	\$47,394,532

Review of Statistical Section - Continued

- Fund Balance – Page 104



Review of Fund Balance

- Schedule of Revenues, Expenditure, and Changes in Fund Balance – Page 77
- Net change = (\$12.1 million)
- Change due to combination of savings in budget versus appropriated fund balance expenditures
- Vacant positions savings in budget / Retention bonus

Review of Fund Balance

- General Fund – Fund Balance – Page 17
- Explanation of Categories
 - Nonspendable – Inventories
 - Restricted
 - Stabilization by State Statute
 - Assigned
 - Special Projects
 - Insurance
 - Flexible Benefit Plan
 - Subsequent Year Expenditures
 - Unassigned
 - 2.0% of Total Operating Budget
 - 7.8% of Subsequent Year's County Appropriation Budget

Local Assigned Fund Balance for Special Projects

- The amounts below are on the agenda for approval today:

Workers' Compensation Claims	\$ 900,000
Excess Claims and Premiums Expense	\$ 754,000
Before/After Revenue Shortage	\$ 300,000
Salary Exceptions and Allotment Months	\$ 215,127
DHHS Pre-K Bonus Revenue	\$ 92,000
DEI Audit	\$ 75,000
Print Shop Equipment Upgrade	\$ 22,000
Pension Plan Audit	\$ 15,000
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	\$ 2,373,127

Economic Impact

- Contribution of WCPSS to Local Economy:

Total Payroll Paid	\$	1.2	Billion
Total Matching Retirement	\$	242	Million
Total Match Insurance	\$	124	Million
State Payroll Tax From Employees	\$	44	Million
Federal Payroll Tax From Employees	\$	114	Million
Local Refundable Sales Tax	\$	1.7	Million
State Non-Refundable Sales Tax	\$	3.2	Million

Closing

- Questions?